

Celebrating the triumph of excellence.



FROM THE DESK OF THE CHAIRMAN & MD

Dear Friends,

Trust you all are doing well. I am starting the editorial note of this issues with a sad news that you all must be aware of. In our family, we lost our mother figure-Mrs Rasila Ashok Shah, wife of our chairman emeritus Shri Ashok Shah, on 1st of Aug. The entire Shah family mourns this loss. We pray that almighty god grants a place to her soul in his abode.

Friends we are moving towards the best half of the year where most of the months gives an opportunity to achieve higher numbers and break previous records. Our August numbers were good, and we did decent in September too. I am hopeful that we will have much better performance in the second half of the year. A proper strategy with timely execution is required to maximize the coming season.

As we crossed the monsoon season there were some challenges in operations, however with better preparation we could mitigate those challenges to a great extent.

As it is said that excellence is a journey and not a destination, our endeavour for excellence in service is also a continuous process. A recent experiment of enabling a smaller transshipment for direct movement of some big clients has shown good results, and this strategy will be applied at other places too for giving more breathing space to bigger transshipment centres and also to have better service levels for those clients.

Our executive director Mr. Aditya Shah was felicitated by Hurun India as Star of Mumbai, a prestigious recognition that honours the entrepreneurs from the city. Our congratulations to him for the achievement and recognition.

Friends, as a very strategic move, we have started the InnoVex, our corporate cell for "Centre of Excellence" for V-Trans, where Mr. Rajiv Bhattacharya, VP – Strategy & Projects has been given the responsibility to lead the show. In this very important role he will work closely with CMD in the upgradation and attaining excellence in all business areas such as operations, technology, and also undertake new initiatives. Among his prime tasks shall be successful implementation of Vijayant across the organisation. We wish him best of luck in the new role.

Achievement of Vision 2026 shall require taking various long term initiatives for infrastructure, technology, service, and business enhancements and the centre of excellence is just first step of them.

Friends the festive season is about to start and I share my wishes to you all in advance for super blissful festive ahead.

Best Wishes,
Mahendra Shah





Sad demise of

SMT. RASILA ASHOK SHAH

With deep grief and heavy heart, we regret to inform you that Smt. Rasila Ashok Shah, wife of our Chairman Emeritus Mr. Ashok K Shah, left us on the early morning of 1st August, Tuesday for her final journey towards the heavenly abode.

The entire shah family and all the colleagues of V Trans group mourn this loss. We pray that departed soul rests in peace.

PEOPLE PROFILE



Mr. Pravin Aghase

The people profile section where we highlight departments or senior colleagues, is a great way to build connect with the team and to know our people. In this Issue we are featuring, Mr. Pavin Agashe, our Senior Regional Manager of Karnataka Region in V-Trans.

Mr. Agashe is working to develop Karnataka region, since his joining in 2019. He has a rich experience of over 27 Years and has worked with companies' like Prasanna Cargo & ACPL with 10-15 years'

tenure. He has a diverse experience of working in profiles like sales, operations & general management & heading the profit center.

As a professional, Mr. Agashe is known for his unwavering commitment to his principles and his relentless determination. His moral compass is a guiding light in his life, and he steadfastly upholds values such as honesty, integrity, and empathy in every decision he makes as leader of the regional team.

On his personal front, his wife Ms. Jayshree is a homemaker and priorities her energy and efforts primarily on managing and maintaining their household and family. His son Prathmesh has completed B-tech degree with excellent grades & currently work for leading multinational leading multinational company at Bangalore. Mr. Pravin is a bike enthusiast and passionately loves engaging in various activities with bike like: exploration, run community events, group travel, socializing.



Mr. Pravin Aghase with his family

PARTNERS IN PROGRESS



Mr. Dhananjay Kumar

In continuation of our series, where we feature our important growth partners, those who have been with us for long time and have grown along with the organization, in this issue we are covering Mr. Dhanajay Kumar (the owner of M/S CROSSLAND). Mr. Kumar is with us for over 12 years as a V-Xpress associate or VA as we call them internally.

Mr. Dhanajay Kumar, the owner of M/S Crossland, began his journey in 2011 as a VA. With one truck and gradually grew to 56 trucks, of which close to 50% vehicles are attached with our group.

Mr. Dhanajay says that – “The experience of working with the group is different because the ethics that the company follows. Also the management here is very human and supportive”

INNOVEX - BUILDING BETTER TOMORROW

The world is changing very fast and businesses are seeing disruptions in the way things have worked in past. Thanks to the ever evolving technology landscape, there are newer ways to do things and get higher efficiency, while moving towards excellence.

As an organisation that is there in the business for the last 65 years, our company has gold mine of data and experience to take advantage of and additionally there is state of the art infra with seasoned team to move towards the goal that we have set up for 2026.

We understand that with such an ambitious goal, we will require to put in extra and do more than what currently we are doing. So the bridge to reach the 2026 target is being named as Innovex – “Centre of Excellence”.

At V-Trans Innovex is going to be the nucleus of macro level strategic initiatives planned, and will work across the functions to bring better results with fusion of technology.

The motto that is followed at V-Trans is, everyday has to be better than yesterday, and added with the determined target, the call is clearly to raise the bar. And that's what precisely the Centre of Excellence is going to do. With extensive use of data, technology and market intelligence the next couple of years will see a complete turnaround with major projects and new initiatives.

INNOVEX
Building better tomorrow

What's Our Strength

- Great Organisation
- Solid foundation
- Expansive ground network
- All logistics solutions under one roof

Mr. Bhattacharya made an elaborated presentation on Innovex to senior team of the group



The Internal launch of innovex - V-Trans boardroom at HO, CMD Mr. Mahendra Shah, Chairman emeritus Mr. Ashok Shah, Executive director Mr. Rajesh Shah along with senior colleagues & Mr. Rajiv Bhattacharya

G20 Summit 2023: India's Key Agendas and Global Role

The G20 Summit 2023, hosted by India under the theme "Vasudhaiva Kutumbakam" or – "One Earth, One Family, One Future," was a pivotal moment for the nation. The leaders of the world's biggest economies came together, that consists 80% of gross world product and 75% of international trade.

Wonderfully coincided with the successful landing on Moon with Chandrayan, all 83 paragraphs of the 2023 G20 New Delhi Leaders' Declaration were unanimously approved, achieving a remarkable 100 percent consensus, even with China and Russia in agreement. Notably, this declaration stood out by containing no footnotes or Chair's Summary, marking a historic moment.

Although there were various points discussed during the summit, there were two key highlights dominated the summit discussions: The India – Middle East – Europe Economic Corridor (IMEC) and climate action.

India – Middle East – Europe Economic Corridor (IMEC)

A standout achievement of the G20 Summit was the signing of an MoU establishing the IMEC. This ambitious project aims to connect Asia, the Arabian Gulf, and Europe through a vast transportation network, encompassing road, railways and sea lanes. IMEC holds immense potential for boosting trade, economic growth, and connectivity. However, it comes with geopolitical challenges, requiring careful navigation of complex relationships and interests in the Middle East and Europe.

While no leader explicitly mentioned China, it's clear that the IMEC corridor hopes to become a viable alternative to China's Belt and Road Initiative (BRI), which has steadily established global connectivity linkages with the Chinese market through extensive shipping, rail, and road networks, since its conception 10 years ago.

Climate Action and India's Delicate Balancing Act

Climate action was a contentious topic at the summit. India, as a G20 member and the host of the upcoming COP28 climate conference, faces a delicate balancing act. While committed to reducing greenhouse gas emissions and transitioning to renewable energy, India must also sustain economic growth and provide energy access to its vast population. This balancing act is further complicated by India's status as a developing nation, necessitating financial support and technology transfer from developed nations. Hosting COP28 offers an opportunity for India to showcase its commitment to climate action while addressing the concerns of other developing nations and fostering consensus among diverse interests.

Regarding climate change, the declaration stressed the urgency of mobilizing "US\$5.8-5.9 trillion in the pre-2030 period for developing countries" and "US\$4 trillion per year for clean energy technologies by 2030" to attain net-zero emissions by 2050. It called for a substantial increase in climate funding, transitioning from billions to trillions of dollars.



EVENT GALLERY

3RD EDITION OF INFLUENTIAL LEADERS OF INDIA

As it is said that a leader is the one who knows the way, shows the way and walks the way along with the team. A leader keeps the team motivated all the while, however it is ecstatic when the hard work & contribution of the leader himself is recognized and honored. In a similar moment, our own leader of V-Trans group, CMD Mr. Mahendra Shah was awarded as an Influential Leader of India 2023. In a scintillating ceremony that took place on 27th Sep, at Mumbai, along with notable leaders from across the country and industries Mr. Shah was felicitated. Our heartfelt congratulations to our leader and proud to be a part of his team. Such recognitions further cement the groups leadership in the logistics industry.



CMD Mr. Mahendra Shah during the felicitation



All Influential Leaders captured in one frame

STARS OF MUMBAI HURUN INDIA

Our visionary leader from the 3rd generation, Mr. Aditya Shah, the Executive Director at V-Trans group and the CEO at V-Xpress, was honored with the prestigious title of the "Stars of Mumbai" from Hurun in recognition of his outstanding contribution to Mumbai's economy through the V-Trans group. His achievement is not just commendable but truly inspiring! We congratulate him on this feat and wish many more on his way.



Hurun India's appreciation – Star of Mumbai- Executive Director Mr. Aditya Shah

EVENT GALLERY

CII NATIONAL LOGISTICS COMMITTEE

Our group V-Trans has always been a strong support to the initiatives which are for the betterment of the logistics industry. We are a key partner of many industry bodies that are working towards the industry improvement. One such key industry body is CII – IL i.e. CII Institute of Logistics and V-Trans is a founding member of the same for west region. We work very closely with them for initiatives in skilling, standardization, collaboration and much more. Recently CII formed a National Logistics Committee with selected eminent industry players and they nominated the Executive Director V-Trans India Ltd. and CEO V-Xpress, Mr. Aditya Shah as one of the core members of the committee.

Mr. Shah will be a part of the core leadership team and will work in different areas of logistics to support of the vision of the center to make logistics function more effective and competitive at global scale.



First meeting of the national logistics committee - CII-IL

SUPPLY CHAIN SUMMIT - BY ORACLE

Supply chain's importance is acknowledged by all now and also the role technology as an important enabler is being established with every passing day. To deep dive in to it, Oracle organised a conference on August 29th Our Executive Director, Mr. Viral Shah, was a featured panelist at the Oracle and Live Mint “Supply Chain Summit” in Mumbai, where he shared his thoughts about how technology is a crucial enabler for businesses and more so in supply chain in current times of transition.



Executive Director, Mr. Viral Shah, engaging in a discussion

EVENT GALLERY

CII AUTOMOTIVE SUPPLY CHAIN

In today's world, industries are engaged in conversations about balancing efficiency and sustainability. For industries like Automobile this becomes more important as the vehicles are a major source of pollution. To understand what are the challenges and what good companies are doing to protect the environment, CII organized a conference of Auto Industry, the "CII Automotive Supply Chain with the theme of Navigating through changing Demand Environment".

V-Xpress plays a key role in automotive supply chain and to get the perspective from the logistics side, the national sales manager V-Xpress, Mr. Ajay Kumar was invited there as a panel speaker. In the panel titled "Balancing Efficiency and Sustainability" Mr. Ajay Kumar shared his insights and some examples of what our group has done to protect the environment.



National Sales Manager (V-Xpress), Mr. Ajay Kumar, contributing valuable insights in the panel discussion



Team V-Xpress - Pune

GOLDEN CHOKDI INAUGURATION

On 27th Sep 2023, we inaugurated our new, state of the art, Transshipment Center which is strategically located at highway at Golden Chokdi, Vadodara. This transshipment center will greatly aid in strengthening the connectivity of the regional clients as well as will support in building distribution network in nearby areas for our national clients. The inauguration took place from the hands of Mr. Hasmukh Shah, the executive director of V-Trans, in the presence of our eminent clients, vendor partners and the regional team.



Celebrating with the Regional Team at Inauguration event.



Executive Director Mr. Hasmukh Shah, inaugurating the event through a ribbon-cutting ceremony.



Glimpses of our state-of-the-art, spacious and impressive facility located at Golden Chokdi, Vadodara

MEDIA COVERAGE

COVERAGE ON AAJ-TAK

Logistics sector has now finally got the attention that it deserved and is often in the main line discussions. Recently country's foremost news channel Aaj-Tak aired an episode about how logistics sector is playing a key role and the on going efforts to bring the logistics cost down. Our CMD Mr. Mahendra Shah, was invited to share his insights on the topic and how he sees the sector shaping up under the new National Logistics Policy.



Our CMD, Mr. Shah, in the Exclusive Spotlight on Aaj Tak

V-LOGIS CHENNAI WAREHOUSE

The warehousing & 3PL arm of our group, V-Logis, is in aggressive expansion mode. The new warehouses that it is opening frequently, provide better infrastructure and better logistics solutions to the clients along with creating employment opportunities for the people. It also attracts the attention of main line media. In the same lines, the Times of India, covered the news of V-Logis's new warehouse in Chennai. The strategically located expansive space of over 1 LAKH sq. ft. is one of the top notch space for clients in and around Chennai to store goods and opt for 3 PL services. For more details, please visit the website – www.vlogis.in



Times of India news coverage



News coverage in TOI

MOTIVATIONAL STORY

The Diamond's Touch

Once upon a time, amid a winter court session held in a sunlit courtyard, a king presided over his assembly. Priests, ministers, and royal family members gathered, their breath misting in the cold air. Before the king's ornate throne, an exquisite table gleamed.



A stranger approached the king and presented a challenge. He had two identical diamonds, one real and the other a fake, and no one had been able to tell them apart. The king was intrigued and agreed to the contest, but even his ministers could not solve the riddle. Then a blind man stepped forward and asked for a chance to try. The king granted his request, and to everyone's amazement, the blind man was able to tell which diamond was real just by feeling it. He explained that the real diamond was cooler to the touch since it did not retain the heat of the sun like the fake one made from glass. The king was impressed and honoured the blind man in his court, giving him many rewards for his wisdom.

Moral of the story - Stay calm during tough times to achieve success. Keep a patient mind and work through difficulties.

TREE PLANTATION DRIVE

V-Trans is committed towards building up greener environment and has been actively engaged in various initiatives towards better environment. One of our annual activity to make the planet greener is our association with the NGO SankalpTaru. With them we plant thousands of fruit bearing trees each year. The trees not only increase the green cover but also become a source of earning for the poor farmers for its life time. This year we planted 7000+ trees as this was announced on the 70th birthday of our CMD Mr. Mahendra Shah.

The plantation drive for 2023-24 too happened in the states of Rajasthan, Maharashtra, and Gujarat. We are delighted to share the socio-economic and environmental impact we have made – (data of impact slide)

Socio - Environmental Impact of Our Trees

❖ Environmental Impact



States Covered Rajasthan, Maharashtra, Gujarat



Trees planted 13364



Area Greened 40 Acres



Species planted 6 Fruit bearing



Water to be infiltrated 16,20,34,080 Litres



O2 to be produced 14,766 Tons



Co2 to be sequestered 7704 Tons



❖ Socio - Economic Impact



Farmer beneficiaries supported 29



468 Total of fruits obtained per season (Tons / Season)



₹ 1,14,53,880 Total economic value for farmers for all trees per season



V-Trans team while tree plantation with farmers

PERFECT SPACE FOR EVERY 3PL NEED

At V-Logis state-of-the-art warehouse in Bhiwandi.



Mumbai Nashik
Highway



1.25 lakh
sq. ft area



45 ft height
with 31 docks



MMRDA
approved



Grade A
warehouse



24/7 power
supply



Safety
compliant



Contact V-Logis today at 7227 046 581 / 9653 691 348, info@vlogis.in or visit www.vlogis.in to explore how our expanded capabilities in Maharashtra (Bhiwandi), Kolkata & Chennai can optimize your supply chain and streamline your 3PL needs.