

**PURSUE
QUALITY
TO ACHIEVE
GREATNESS**

**GREEN
QUALITY
BUSINESS**



Other Divisions:



FROM THE DESK OF THE CMD

Dear Friends,

As we turn the page on this financial year, it's a moment for reflection and more importantly, a moment to reaffirm our shared purpose. The year behind us delivered a moderate performance, with its fair share of challenges. Yet, it also laid down a strong foundation for the transformative journey that lies ahead.

One of our key milestones was the rollout of the new ERP system. While the transition came with a few expected hurdles, I am proud of how quickly and effectively our teams adapted. This isn't just a tech upgrade it's a major leap forward in building a more agile, data-driven, and customer-focused organization. The benefits in terms of operational efficiency, accuracy, and sharper decision-making will soon be visible across the board.

We now stand at the cusp of an exciting new chapter V-Trans 2.0. More than just a version upgrade, it reflects a renewed vision for growth led by quality, innovation, and synergy. It signifies our evolution into a more performance-led, mature organization where excellence becomes second nature and customer satisfaction remains our north star.

V-Xpress, our express cargo arm, has continued to deliver with resilience and clarity of purpose maintaining a healthy bottom line while sharpening its focus on sustainable profitability. Likewise, V-Logis, our warehousing and 3PL vertical, enters the new year with a clear strategic direction rooted in operational excellence and profit-centric decisions.

What inspires me most is the spirit of alignment and collaboration we are seeing across functions and geographies. The organization's embrace of our

transformation theme – GQ2 (Growth, Quality & Synergy) is strong and palpable.

Our recently held Annual Review Meet on 14th and 15th April was a true reflection of this synergy. It was energizing to see our leadership and second-line teams from across the country come together to brainstorm, align, and take ownership of the GQ2 strategy. The conviction and readiness displayed by every function makes me deeply optimistic about the journey ahead.

This year, our collective focus is crystal clear Quality in Every Aspect of Business. Whether it's the way we serve our customers, manage operations, or collaborate internally, quality will be the common thread that unites and uplifts us all.

Meanwhile, on the global front, we are seeing a shift. The recent tariff hikes by the USA on select Chinese goods may reconfigure global supply chains, creating new opportunities for Indian exporters. As companies de-risk from China, India is well-positioned to emerge as a preferred trade and manufacturing partner a shift that will boost demand for logistics, warehousing, and distribution services across the country.

As we step into this new phase of V-Trans 2.0, let's do so with renewed energy, sharper execution, and a strong commitment to excellence.

Warm Regards,
Mahendra Shah



PEOPLE PROFILE



In this edition of People Profile, we feature Mr. Bharat Patel, Assistant General Manager at V-Trans, who brings with him over 25 years of professional experience, including 21 years with the V-Trans Group in the South Gujarat region.

Mr. Patel holds a Bachelor of Computer Applications (BCA) and began his career with J R Fabricators-Halol, where he spent four years in logistics. He joined V-Trans in 2002 as an IT & Accounts Executive and has since grown steadily within the organization. His practical approach and collaborative leadership style have helped him progress through various roles from Area Accountant to Regional Accountant, and subsequently to Deputy Regional Manager and Regional Manager. In 2024, he assumed the role of Assistant General Manager, overseeing operations in the Surat and Baroda regions.

Throughout his journey, Mr. Patel has contributed meaningfully to operations and financial processes, with a consistent focus on teamwork and shared success. He believes in the power of collaboration and that working as a team leads to greater achievements.

On the personal front, his wife, Mrs. Sushila B Patel, is a homemaker. His son, Utpal, has completed his M.Tech in Chemical Engineering and recently started his own business. His daughter-in-law, Nirmita, holds an M.Sc. in Nursing and is a lecturer at Vapi Nursing College.

Mr. Patel values the support of his colleagues and the trust placed in him by the management. He remains committed to contributing to the organization's goals while continuing to grow along with his team.



Mr. Bharat Patel & Family

PARTNERS IN PROGRESS



Mr. Atul Jayantilal Trivedi

In this edition of Partner's in Progress, we proudly feature Mr. Atul Jayantilal Trivedi, who has been an integral part of the V-Trans journey for an inspiring 27 years. His association began in 1998, and since then, he has remained a trusted and consistent partner. Starting with a vision to grow alongside a reliable logistics brand, Mr. Trivedi has steadily built a strong relationship with V-Trans, marked by mutual respect and a shared pursuit of excellence.

Today, he operates with a fleet of 19 attached trucks, and his legacy continues through the next generation his son Ankit Trivedi, who joined V-Xpress in 2013 as a VA at the POR and HALOL branches. Together, they continue to strengthen this bond with the same enthusiasm and integrity. Their journey is not just a business partnership it is a symbol of what perseverance, loyalty, and values can build over time.

Reflecting on his experience, Mr. Trivedi shares, "My journey with V-Trans over the last 27 years has been remarkable. The mutual trust, support, and professionalism have been the foundation of our association." His story exemplifies the core values of the V-Trans Group ethics, reliability, and human connection. We are proud to have long-standing partners like Mr. Trivedi, whose unwavering support strengthens our journey of mutual growth and continued success.

VT – ANNUAL REVIEW MEET

STRATEGY, COLLABORATION & A RENEWED COMMITMENT TO QUALITY AND EXCELLENCE

Our Annual Review Meets are more than just numbers and charts they are a platform for reflection, collaboration, and forward-looking strategy. It is during these gatherings that our teams come together to share successes, learnings, and ideas, aligning closely with the leadership's vision for the future.

At the recently concluded Annual Review Meet in Mumbai, our CMD, Mr. Mahendra Shah, addressed the senior leadership team of V-Trans from across India. His message not only set the tone for FY 2025–26 but also reaffirmed our unwavering commitment to industry leadership in every aspect. With clarity and conviction, he emphasized that this year will be anchored around a single, non-negotiable focus – Quality. Not just in the services we offer, but in the choices we make, the businesses we pursue, and how we represent ourselves as a brand of trust and excellence.



CMD Mr. Mahendra Shah addressing the session

As highlighted in our previous editions, V-Trans is progressing with the transformative philosophy of GQ² – Give Quality & Get Quality. This is not merely an initiative it is a deep cultural shift in our organizational DNA. A shift that demands precision, passion, and performance in everything we do. From client on boarding to last-mile delivery, each touchpoint must embody our commitment to excellence. This renewed direction marks the emergence of V-Trans 2.0 a reinvention of our legacy with sharper intent and greater ambition. V-Trans 2.0 represents more than an evolution it is a revolution in mindset. It calls for elevated standards, bolder goals, and a culture of ownership rooted in quality. Internally, the mantra of “Quality in All Aspects” will be our guiding force, inspiring every function, team, and individual to consistently strive for excellence. This is how we differentiate ourselves, how we lead, and ultimately, how we grow.

CMD Mr. Mahendra Shah summed it up powerfully:

“FY 2025–26 is not just a financial year it’s a turning point. A year of new hope, new aims, and an unshakable resolve to be exceptional.”

Let us move forward with confidence, challenge the status quo, and create value that resonates, because when we choose quality, excellence follows.

Our Executive Directors, Mr. Rajesh Shah and Mr. Viral Shah, also delivered motivational and directional messages, providing clarity and inspiration to the teams.

All corporate functions presented reviews of their respective areas, sharing plans to support regional teams in maximizing outcomes. The regional teams, in turn, reflected on their performance highlighting achievements and outlining areas for improvement. Overall, the two-day event was rich in ideas, alignment, and collaboration, setting the stage for a year defined by purpose, unity, and pursuit of excellence.



Exe. Dir. Mr. Rajesh Shah, Addressing the audience with key insights



Exe. Dir. Mr. Viral Shah, Delivering key messages to the audience



Team V-Trans with leadership, capturing post-event pride

VT – ANNUAL REVIEW MEET

FRONTLINE INSIGHTS FROM DEPARTMENTAL LEADERS DRIVING PROGRESS

Finance



Finance & Accounts



Opreations



IT



HRD



Accounts



Compliance



Fleet Division



Franchisee



IT Support



Key Accounts



Customer Support



Marketing



VT – ANNUAL REVIEW MEET

GROUND LEADERS IN ACTION, REGIONAL TEAMS SHOWCASING COMMITMENT



VX ANNUAL REVIEW MEET IN BANGALORE 2024-25

DRIVING PERFORMANCE, PRODUCTIVITY, AND PROFITABILITY: V-XPRESS LAUNCHES THE P³ INITIATIVE

At the Annual Review Meet in Bangalore (April 21–23), VX unveiled its strategic transformation journey for FY 2025–26 through the P³ (P-Cube) Initiative focusing on Performance, Productivity, and Profitability. Inspired by the broader V-Trans GQ² framework, P³ is more than just a theme; it's a mindset shift.

Our Executive Director, V-Trans & CEO, V-Xpress, Mr. Aditya Shah, addressed the gathering with a powerful keynote, reflecting on FY 2024–25 wins and outlining clear priorities for the year ahead. The three-day event saw spirited zonal and regional presentations, highlighted by an exciting Shark Tank-style activity where teams pitched breakthrough ideas in the “Innovators’ Den” a space bursting with energy, strategy, and bold thinking.

The event also featured a meaningful Customer Leadership Connect on April 22, where key clients such as ABB’s Mr. Kannad D. B, (VP, Electrification Division) and Mr. Srinivasan B (Logistics Head), along with Mr. P. Suryaprakash (Logistics Head – Spare Parts Division, TVS), interacted with our senior leadership. Their feedback, trust, and expectations further reinforced our commitment to operational excellence and innovation. As we move ahead with the P³ drive, V-Xpress is set to make FY 2025–26 a landmark year of transformation, collaboration, and elevated service delivery.

Glimpse of events :



Honoring ABB's Mr. Kannad D. B, and Mr. Srinivasan B. for their valued partnership



Exe. Dir. & CEO Mr. Aditya Shah felicitated Mr. P. Suryaprakash of TVS for his valued association



Thanking ABB's leadership for a lasting partnership



Our regional teams during the presentation



Team picture during the annual meet in VX Bangalore RO



Engaging discussions during the meet

EVENT GALLERY

NDTV FILM

V-Trans CMD on NDTV Profit: A Business Transformation Story

In the latest episode of The Great Business Story Transforming India, in association with NDTV Profit, Mr. Mahendra Shah, CMD of V-Trans (India) Ltd, takes center stage to discuss the company's extraordinary journey, its relentless commitment to quality, and bold future strategies shaping the logistics landscape. Watch as he unveils how V-Trans is poised to lead and redefine industry standards Episode of 22nd & 23rd March 2024.

To watch the full episode: <https://youtu.be/Y4Um7tHc6c8>



CMD featured on an aired episode of NDTV Profit's



Behind the scenes: On-ground shoot at Pardi & Chembur locations"



Behind The Scean -HO

OUTLOOK AWARD

A Visionary Honoured: CMD Receives Lifetime Achievement Award

A legacy built on vision, impact, and excellence. Our CMD, Mr. Mahendra Shah, has been conferred the prestigious "Lifetime Achievement Award of the Year" at the Outlook Business Spotlight – Nation Builder's Excellence Awards. This honour celebrates his extraordinary contribution to the logistics sector, shaping V-Trans into an industry leader and setting new benchmarks for the future.



Our CMD, Mr. Mahendra Shah, being honoured with the Visionary Leadership Award



CMD's article featured in Outlook Magazine

V-Trans Sparks the Future at CII's 19th Automotive Supply Chain Conference

At the 19th Edition Conference on Automotive Supply Chain, organized by CII in Pune on 6th March, Mr. Aditya Shah, Executive Director – V-Trans & CEO – V-Xpress, delivered compelling insights on sustainability, EV-led transitions, and data-driven agility. Reinforcing V-Trans' tech-powered vision, he championed strategic collaboration as the road ahead for future-ready automotive logistics.



Exe. Dir. of V-Trans & CEO of V-Xpress, Mr. Aditya Shah, during an insightful discussion at the CII conference panel

EVENT GALLERY

Udyog Utsav 2025: V-Trans Leads Dialogue on India's Supply Chain Future



Executive Director of V-Trans & CEO of V-Xpress, Aditya Shah, at Udyog Utsav 2025 panel discussion, with panelists being felicitated at the event

The third edition of Udyog Utsav (The Festival of Manufacturing) took place in Mumbai on 21st March 2025. Mr. Aditya Shah, Executive Director & CEO – V-Trans (India) Ltd & V-Xpress, participated in a panel on “Building a Resilient Supply Chain: India’s Journey to Logistics Dominance.” He shared valuable insights on strengthening India’s logistics and manufacturing sectors.

UBS

V-Trans at UBS 2025: Shaping the Future of Logistics

At the Future of Supply Chain, Logistics & Warehousing Summit & Awards 2025, held on 16th April in Mumbai, V-Trans (India) Ltd proudly partnered as the National Logistics Partner. Executive Director & CEO – V-Logis, Mr. Ronak Shah, joined a key panel discussion on future-proofing supply chains, while Mr. Jay Shah, Head – Business Development & Solution Design, shared insights on enabling Quick Commerce with agility and scale. The event spotlighted how V-Trans is driving innovation across its integrated, multi-modal network.



Exe. Dir. & CEO-V-Logis, Mr. Ronak Shah, sharing his thoughts with eminent panelists during the discussion



Mr. Jay Shah, head of solution design at V-Logis, during the QCF presentation



Team pics from Stall

CII V-LOGIS

CII Warehousing Forum: V-Logis on Strengthening Urban Supply Chains

At the CII Building Warehousing Competitiveness event held on 22nd April 2025 in Mumbai, our Executive Director & CEO – V-Logis, Mr. Ronak Shah, joined a key panel discussion on “Strengthening Urban Logistics and Micro-Fulfillment.”

He shared strategic insights on sustainable delivery, space optimization, and micro-fulfilment solutions tailored to India’s urban challenges.



Mr. Ronak Shah at CII Panel – Urban Logistics & Micro-Fulfillment



Team V-Trans at the event

EVENT GALLERY

INDIAN CERMAIC SUPPLYCHAIN, 6TH MARCH

V-Trans Leads the Dialogue at Indian Ceramics Asia 2025

Driving forward the conversation on supply chain excellence, Mr. Jitesh Gautam, our National Marketing Manager, took center stage as a key panelist at the India Ceramics Supply Chain Conference 2025. With sharp insights on innovation, speed, and strategic growth, he highlighted V-Trans' pivotal role in redefining ceramic logistics for the future.



Our National Marketing Manager, Mr. Jitesh Gautam, during the conference panel

V XPRESS VA MEET (V SARATHI)

V-Sarathi 2025: Celebrating the Driving Force Behind Our Deliveries

On 6th April 2025, VXpress proudly hosted the first-ever VA Meet – V-Sarathi in Thane, bringing together our dedicated feeder vendors for a day of recognition, motivation, and celebration. With Executive Director & CEO – V-Trans (India) Ltd. & V-Xpress, Mr. Aditya Shah, gracing the occasion as Chief Guest, the event honoured the relentless efforts of our VA partners who keep our network moving.

Winners across performance categories were felicitated for their commitment to service excellence, teamwork, and reliability, reinforcing their vital role in building a stronger, faster logistics ecosystem.



Mr. Aditya Shah, Exe. Dir. & CEO V-Xpress, lighting the lamp to inaugurate the event



Our Chief Guest, Mr. Aditya Shah, addressing the team



All the VAs captured in one frame during the Sarathi meet, with felicitations

NSE VISIT : A MOMENT WITH OUR CHAIRMAN EMERITUS MR. ASHOK SHAH



Our Chairman Emeritus, Mr. Ashok Shah, capturing a moment with the iconic Bull during his visit to NSE.

EVENT GALLERY

PATRI PREMIER LEAGUE 2025 – A CELEBRATION OF SPORTSMANSHIP AND SPIRIT

From the season of IPL cricket to the local spirit of competition, Patri Premier League (PPL) 2025, held on 9th March at Shivaji Shikshan Sansthan, Ghatkopar, was a vibrant community engagement event, primarily sponsored by V-Trans. A total of 28 teams 8 women, 16 men, and 4 Legends (senior citizen) teams participated with great enthusiasm. V-Trans senior management, along with their families, friends, and relatives, actively took part in the event and enjoyed the matches together. They attended both the Player's Auction and the final-day inauguration and felicitation ceremony.



All dignitaries, along with V-Trans senior management, receive a token of appreciation from Patri Mumbai Mahajan



V-Trans senior management, along with special guests on the dais, as the winners are announced.



Winner - Male team celebrates their victory at PPL 2025



Winning female team celebrates their victory at PPL 2025

V-TRANS AT CHEMEXPO INDIA: DRIVING LOGISTICS EXCELLENCE FOR THE CHEMICAL INDUSTRY



Capturing the team spirit with senior leadership at the stall



Engaging conversations between our team and stall visitors



Mr. Ronak Shah, Executive Director & CEO - V-Logis, inaugurating the stall



View of our stall

MANAGEMENTS VISIT

OUR CMD, MR. MAHENDRA SHAH, INSTILLS ENTHUSIASM DURING HIS VISITS AND MOTIVATES THE TEAM TO WORK TOWARDS ACHIEVING THE ORGANIZATIONAL VISION



CMD's Baroda Visit



Connecting with the Karnataka Team



Engaging Conversations in Chennai



Shared Moments at Bhojan Shala – Kutch Team



Visit and Interaction with North Team

NEW JOINEE & GOODBYES

WELCOME THE NEW LEADERSHIP TEAM-MEMBER

We are delighted to welcome Mr. VINAYAK MULLICK as the Vice President - Business Operations at V-Trans (India) Ltd. With over 29 years of extensive experience in Supply Chain Management, Logistics, and Digital Transformation, Mr. Mullick has successfully led large-scale operations and driven transformative initiatives at renowned organizations like FedEx, DTDC Express Ltd., XpressBees, First Flight, Flipkart, and RSM Astute Consulting Pvt. Ltd.

His expertise in operational excellence, network optimization, and people management will certainly contribute to our continued growth and success.



Mr. Vinayak Mullick

BIDDING FAREWELL TO MR. RAJIV BHATTACHARYA

Mr. Rajiv Bhattacharya worked with the group for close to 5 years, initially with V-Xpress as COO (Chief Operating Officer) and recently as his last position, Vice President – Strategy & Projects. As he part ways with the V-Trans group now, we wish him good luck for his new role.



Mr. Rajiv Bhattacharya

VX INFRA OPENING

VX CELEBRATES GRAND OPENINGS ACROSS GUJARAT

V-Xpress Expands in Gujarat-2: Strengthening Reach, Speed & Service

Continuing our infrastructure development journey, V-Xpress has strengthened its presence in VX Gujarat-2 with the inauguration of new branches in Surat and Ankleshwar on April 3rd, followed by the launch of a strategically located transshipment hub in Pardi & the new regional office of Gujarat 2 region on April 4th. These significant developments were inaugurated by our senior management, underscoring our ongoing commitment to operational excellence.

This strategic expansion is a testament to our focus on delivering faster, safer, and technology-driven logistics solutions. With robust infrastructure and a growing network, we continue to reduce transit times and enhance service reliability across our pan-India operations.

GUJARAT-2 REGIONAL OFFICE & PARDI TRANSSHIPMENT OPENING CEREMONY



VX Gujarat-2 regional team with Exe. Dir. & VX CEO Mr. Aditya Shah and leadership during the event



Pooja ceremony at the regional office



Team pics of Pardi Transshipment

ANKLESHWAR BRANCH OPENING CEREMONY



Ankleshwar Branch inauguration ceremony



Senior Team greet at Ankleshwar Branch



Senior leaders engaging with Ankleshwar branch team

SURAT BRANCH OPENING CEREMONY



Surat Branch inauguration



Surat team with senior leadership

GLOBAL TARIFF SHIFTS

WHAT IT MEANS FOR INDIA AND OUR LOGISTICS SECTOR

Recently, the United States government announced a new wave of reciprocal tariffs, particularly on certain Chinese imports, in the technology and green energy sectors. These policy changes are part of the U.S.'s broader economic strategy to boost domestic manufacturing and reduce dependency on China. While the focus is largely on U.S. China relations, the ripple effect will be felt across global markets including India.

So, how does this impact us?

For India, this shift presents both a challenge and an opportunity. On the one hand, global trade patterns are likely to become more uncertain, with possible changes in freight routes, port congestion, and trade volumes. On the other hand, many global companies are already looking at India as a reliable alternative to China. This shift, known as the “China+1” strategy, is gaining momentum.

This could be a boon for Indian manufacturing and exports, especially in sectors like electronics, textiles, and pharmaceuticals. With more international demand potentially moving to Indian shores, the logistics industry becomes a key enabler of this growth.



As logistics professionals, it is important we understand the implications clearly:

- There will likely be a rise in international shipments, especially from new-age manufacturing hubs in India.
- Demand for efficient supply chains and value-added logistics services will increase.
- The need for speed, compliance, and digital readiness will grow stronger than ever before.

At V-Trans, we see this as an opportunity to strengthen our capabilities. With our multi-modal logistics offerings, strong branch network, and service-first mindset, we are in a good position to support India's rise in the global value chain.

Yes, global markets will continue to shift. But with each shift, there is a chance to adapt, grow, and lead. As we move ahead with V-Trans 2.0 and the GQ2 strategy, our focus on quality, customer experience, and operational excellence puts us on the right path.

Let us stay alert, informed, and ready to turn these global changes into new milestones of growth for us and for the country.

A powerful blend of purpose, passion, and people.

At the V-Trans (India) Ltd Annual Meet 2025, our teams came together to realign, re-energize, and refocus. The event also witnessed an impactful presentation by our Executive Director, Mr. Rajesh Shah, he ignited a shared vision for growth, quality, and excellence.

These moments reflect not just a meeting, but a collective movement towards a stronger tomorrow. With clarity in direction and unity in spirit, Team V-Trans is ready to lead the way forward.

Annual Meet 2025 V-Trans India Leadership In Action Team V-Trans Together We Can Driven By Excellence

MOTIVATIONAL STORY

THE CLAY POT

In a quiet village, there lived a potter named Ravi who was known for his beautiful clay pots. One day, a young boy named Arjun came to him and said, "Master, I want to learn how to make pots like you."

Ravi smiled and handed him a lump of clay. "Begin by shaping this," he said.

Arjun eagerly tried, but the clay kept collapsing. Days turned into weeks. Frustrated, he said, "I can't do this. I keep failing."

Ravi simply replied, "Come tomorrow."

The next day, Ravi took Arjun to a nearby river. There, he showed him how the river had carved smooth stones over years of flowing water. "The river didn't become this way in a day. It learned with time, with patience."

Inspired, Arjun returned to the wheel. He observed more, practiced slowly, and learned from each mistake. Months later, he created a pot so perfect that even Ravi nodded in approval.

Years later, Arjun became a skilled potter and taught others. When his students stumbled, he told them the story of the river and how every mistake is a step toward mastery.

Moral: Achieving perfection at day but with persistence and Commitment in long term.



SUDOKU

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							4	

Fill in the blank grid with the correct numbers from 1 to 9

Share the picture at

milindokate@vtransgroup.com

Use mail subject line – Vijaypath Sudoku

EVERYTHING HAS A PLACE, NO SPACE WASTED.



Effective storage strategies can reduce operational expenses by as much as 20%. For customized warehousing solutions connect with V-Logis.



Other Divisions:

