

## FROM THE DESK OF THE CMD

Dear Friends.

I hope this message finds everyone well and filled with festive spirit. As we embrace the festivities, I extend my heartfelt wishes to all of you and your families.

Reflecting on our recent Independence Day and other celebrations, I am reminded of the sacrifices that brought us freedom. True independence is an ongoing journey embracing freedom in thought, decision-making, and our collective mission to build a self-reliant nation. With the evolving economy and tariff decisions, the virtues of Atmanirbhar Bharat and Make in India are more relevant than ever. Each of us contributes to positioning our country as a global leader in line with our Prime Minister's vision.

Business, much like nature, experiences cycles busy times and lean seasons, each with unique challenges. I am encouraged that our strategic efforts are driving improvements, helping us focus and streamline priorities. The commitment and teamwork shown by our senior leadership inspire confidence that we are well on our way to achieving our goals.

Our quarterly review meeting at Club Emerald, Mumbai, underscored the value of teamwork and brainstorming. The theme, GQ2 – Give Quality, Get Quality, will guide us forward. I highlighted the importance of Reflect, Refocus, and Regain as our roadmap for growth, and was pleased to see these principles reflected in the plans from regional and functional heads.

organization online in each item, and shall not stop till it's done sustained. The daily completion of tasks and following up the SOPs is essential for ensuring that no pendency are there.

On a personal note, I thank all of you who took the time to celebrate my birthday during the event, both in person and virtually. Your wishes truly made the occasion special.

July was a landmark month for us. V-Xpress hit record business with a healthy bottom line, and V-Logis performed strongly. V-Trans saw month-on-month revenue and profit growth, though we are still working to surpass last year's peaks. August was slower due to holidays and heavy rainfall disruptions, but I am optimistic that September and the last 4 months of the FY will bring fresh momentum and help us exceed previous highs.

Looking ahead, the approaching festive season and the typically strong last four months of the fiscal year present substantial opportunities. With continued preparedness, collaboration, and focus, I am confident we will end the year with robust results. Our ongoing focus will be on GQ2, while ensuring our transition into a completely digital and agile organization.

Wishing you all the best for the festive season and the months to come.



## **BRANCH PREMIER LEAGUE EXCELLENCE IN ACTION**

### LEADERBOARD UPDATE (JUNE 1<sup>ST</sup> – AUGUST 31<sup>ST</sup> 2025)

The Branch Premier League (BPL) continues to keep the competitive spirit alive across our network! Following the last update, the excitement has only grown stronger, with branches showing remarkable enthusiasm and participation.

From June I to August 18, the Leaderboards captured not just numbers but the passion, consistency, and energy of our teams. The healthy competition across zones is inspiring branches to raise the bar in service excellence, retail growth, and customer delight.

The overwhelming participation proves that BPL is more than a performance program it is a celebration of teamwork, ownership, and the drive to excel. With every update, the league is becoming more intense and engaging, keeping motivation high and pushing every branch to give its best.

And now, the moment of excitement everyone has been waiting for here are the results of BPL!







## **ECM Q1 2025-26 ROADMAP & KEY HIGHLIGHTS**

### REFLECT, REFOCUS, AND REBUILD: CMD'S VISION FOR V-TRANS

At the recent quarterly review, our CMD, Mr. Mahendra Shah addressed the entire organization, urging a collective reflection and renewed commitment to operational excellence as the company continues its transformation journey. Over the past two to three years, V-Trans has centered its strategy on the core pillars: Quality Revenue Growth, Service Excellence, Operational Cost Optimization, Overhead Control, and Technology Enablement. This year, the focus has sharpened further, emphasizing data accuracy and real-time information as vital to transparency and a digitally empowered organization.

June marked a significant turning point, particularly with respect to profitability. The CMD's call to



CMD Mr. Mahendra Shah Sharing the vision and road-map at Q1 Review meet

action is clear bold steps must be taken now to strengthen performance in the coming quarters. Top priorities include rigorous operational cost optimization particularly addressing loss-making businesses, reducing dependence on market vehicles, and optimizing routing. Service excellence must be translated from intent to consistent action, with emphasis on improving BDSL, ADSL, and DSL deliveries, and eliminating service disruptions.

Equally important is driving quality revenue growth through accelerated client retention and new business acquisition, especially in the Full Truck Load (FTL) segment. Persistent challenges in receivables management were highlighted; 'tighter billing cycles and credit controls are essential for maintaining robust working capital and supporting sustainable growth'.

The CMD also took the opportunity to recognize the organization's achievements operational barcoding, first and last mile innovations, new CRM and CPM deployments, digital payment solutions, and the successful rollout of ERP Vijayant all reflecting the adaptability and strength of the V-Trans team.

In the closing speech, the CMD emphasized that this is not merely a time for reflection, but a pivotal opportunity for transformation. As V-Trans moves forward, unity, agility, and accountability will be essential on the journey toward sustainable, quality-driven growth together as "One V-Trans."



## **ECM Q1 2025-26 ROADMAP & KEY HIGHLIGHTS**





Executive Directors highlight key priorities and milestones















## **ECM Q1 2025-26 ROADMAP & KEY HIGHLIGHTS**



# DRIVING COLLABORATION & ENGAGEMENT HIGHLIGHTS FROM KEY INTERNAL MEETS

### SAMANVAY 2025 - A STRATEGIC STEP TOWARD UNIFIED GROWTH

Following the successful beginning of SAMANVAY 2025 with VXpress in June, the journey of building unified leadership and collaborative excellence continued with the V-Logis Leadership Workshop on 25th July 2025. Staying true to the unifying theme "Connecting Minds, Creating Magic," this chapter brought together V-Logis leaders for a day of reflection, learning, and collective inspiration.

The workshop commenced with an insightful inaugural address by Mr. Rajesh Shah, Executive Director – V-Trans (India) Ltd., setting an inspiring tone for the day. Mr. Shiv Rawat, CHRO & VP HR – V-Trans (India) Ltd., led the sessions with thought-provoking modules designed to spark leadership alignment, collaboration, and innovation.

Adding depth and energy to the proceedings, Mr. Ronak Shah, Executive Director – V-Trans & CEO – V-Logis, and Mr. Jay Shah, Head Business Development, shared their encouragement and visionary insights, motivating teams to embrace change and drive forward unified growth.



From deep reflections to high-impact activities, the workshop marked another inspiring chapter of the SAMANVAY 2025 series proves once again that when passionate minds unite, magic truly happens.



#### NATIONAL IT MEET 2025 - DRIVING COLLABORATION & INNOVATION

In today's evolving logistics landscape, technology is more than a support function, it drives efficiency, enhances customer experience, and enables smarter decision-making. With this vision, we hosted the National IT Meet 2025 in Mumbai, bringing together IT teams, corporate leadership, and regional representatives across V-Trans (India) Ltd., V-Xpress, and V-Logis. The meet focused on sharing updates, reviewing systems, and aligning on future plans, with interactive discussions on ongoing initiatives, operational improvements, and collaborative approaches to strengthen our digital capabilities.

The session was guided by CMD Mr. Mahendra Shah, with valuable insights and strategic direction from Mr. Aditya Shah, Executive Director V-Trans & CEO V-Xpress, and Mr. Viral Shah, Executive Director V-Trans, emphasizing the importance of staying future-ready, driving innovation, and aligning technology with operations to support long-term business goals. We extend our sincere thanks to all participants. Such initiatives continue to strengthen collaboration, alignment, and innovation across our business units.

# DRIVING COLLABORATION & ENGAGEMENT HIGHLIGHTS FROM KEY INTERNAL MEETS



### FINANCE MEET 2025 – ALIGNING MINDS, DRIVING INNOVATION

Bringing together leadership and collaboration, we successfully hosted the Accounts & Finance Meet 2025 at our Corporate Office in Chembur on 18<sup>th</sup> and 19<sup>th</sup> August. The two-day session united our finance leaders through engaging ice-breakers, inspiring addresses by Mr. Aditya Shah, Executive Director & CEO of Vxpress, and strategic insights from Chairman & Managing Director, Mr. Mahendra Shah, along with sessions by Mr. Sanjay



Kangane, CFO, Mr. Vinayak Mullick, VP – Business Operations, and other senior leaders. I had the honor of delivering a session on Transform "X", focusing on driving change and innovation within teams and processes. The meet concluded with a heartening Rewards & Recognition ceremony, celebrating the dedication and achievements of our finance team, reinforcing that when leaders come together with a shared purpose, collaboration transforms ideas into impactful action.

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## DRIVING COLLABORATION & ENGAGEMENT HIGHLIGHTS FROM KEY INTERNAL MEETS









Accounts & Finance Meet 2025 - Insights and Inspiration from Senior Leadership

### V-SARATHI MEET CONTINUING THE MOMENTUM IN DELHI

After the impactful beginnings in Mumbai and Ahmedabad, the V-Sarathi Fleet Partner Meet made its way to the North with an inspiring gathering at Hotel Stellar Resort, Delhi.

The evening was marked by a meaningful engagement with our Executive Director of V-Trans (India) Ltd. & CEO V-Xpress, Mr. Aditya Shah, who connected directly with our Fleet Partners and Associates. In an open "Mann Ki Baat"—style conversation, he listened to real experiences from the ground, addressed challenges, and acknowledged the critical role our fleet community plays in driving V-Xpress forward.



Mr. Shah also shared his vision for the road ahead underscoring collaboration, resilience, and shared progress. His words inspired confidence and strengthened the bond of partnership that underpins the V-Xpress journey. The Delhi meet became a platform not only for discussion but also for recognition and renewed energy. Fleet partners and associates walked away with a stronger sense of belonging, and a clear alignment on collective goals.

The spirit of V-Sarathi grows stronger with every edition moving forward, together.



Highlights from the V-Sarathi Fleet Partner Meet – Delhi with Mr. Aditya Shah and the Senior Leadership Team, celebrating collaboration and shared growth

## **MEDIA COVERAGE**

### CMD'S PERSPECTIVE: FUTURE OF LOGISTICS IN THE TEXTILE MAGAZINE

Our Chairman & Managing Director, Mr. Mahendra Shah, has been featured in the July 2025 edition of The Textile Magazine in a special editorial spotlight. In this engaging feature, Mr. Shah shares his vision of "Building Smarter Logistics for a Smarter India." He discusses how the logistics sector is transforming amidst evolving customer expectations, policy shifts, and digital disruption, and highlights how V-Trans is driving this change with technology-led solutions, robust infrastructure, and a values-driven approach.

Mr. Shah emphasizes that logistics today is not just about moving goods, but about delivering speed, reliability, and transparency, while staying true to a customer-first mindset. With a future-ready outlook, V-Trans continues to redefine service excellence in India's logistics landscape.





## **PARTNERS IN PROGRESS**



In this edition of Partners in Progress, we are delighted to feature Mr. Ashish Choudhary (Raju Bhai), a valued associate who has been an integral part of the V-Xpress journey for the past 14 years.

Starting his association in 2010-11 with just 5 vehicles, Raju Bhai demonstrated unwavering dedication and vision. Over the years, his operations grew steadily, and today he operates 30 vehicles within the V-Xpress network along with an impressive fleet of over 300 vehicles across his associated companies.

His long-standing partnership with V-Xpress is a story of trust, collaboration, and mutual growth. The journey reflects how commitment and transparency can create meaningful progress for both partners, strengthening the bond year after year.

We are proud to have partners like Raju Bhai, whose entrepreneurial spirit and reliability continue to add strength to the V-Xpress network and inspire our shared mission of excellence.

## **MOTIVATIONAL STORY**

#### THE THREE FISH IN THE POND

Once upon a time, in a quiet pond, lived three fish who were close friends. Though they shared the same home, their attitudes toward life were very different.

The first fish was wise and always thought ahead. It believed in preparing for the future and staying cautious. The second fish was smart but preferred to act only when problems arose. The third fish, however, was careless and never worried about tomorrow.

One day, some fishermen passed by the pond. Seeing the fish swimming, they said, "This pond has plenty of fish. Let's come back tomorrow with our nets." The first fish overheard them and immediately called a meeting.

"We must leave this pond tonight," it said. "Danger is near." The second fish replied, "Maybe you're right, but let's not rush. If danger truly comes, we'll

find a way." The third fish laughed and said, "Why worry about something that hasn't happened yet? This is our home, and nothing will change."

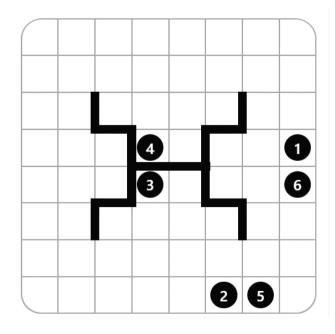


That night, the first fish found a small outlet and safely swam into the river. The second fish stayed, thinking it could escape later. The next day, when the fishermen arrived, they cast their nets. The second fish quickly pretended to be dead and was thrown back into the water, barely escaping. Sadly, the third fish, who had ignored the warning, was caught and could not survive.

#### Moral:

Wisdom lies in foresight and proactive action. Those who prepare in advance are safe, while those who delay or ignore danger may suffer.

## **PUZZLE**



### Zip puzzle rules

- Start at number 1.
- Move up, down, left, or right (not diagonal).
- Go in order:  $1 \ge 2 \ge 3$  ... until the last number.
- Visit every cell once.
- Don't cross walls/blocks.

Share the picture at milindokate@vtransgroup.com
Use mail subject line – Vijaypath Zip puzzle









